

**City of Cerritos, as Successor Agency to the
Cerritos Redevelopment Agency**

**Recognized Obligation Payment Schedule
Administrative Budget**

**for
July 1, 2012 – December 31, 2012**

EXPENDITURE

Los Cerritos (261)

Administrative Cost \$133,198

Los Cerritos SUBTOTAL \$133,198

Los Coyotes (262)

Administrative Cost \$290,244

Los Coyotes SUBTOTAL \$290,244

Housing (263)

Administrative Cost \$33,536

Housing SUBTOTAL \$33,536

Administrative Budget TOTAL \$456,978

FUNDING SOURCE \$456,978

Administrative Cost Allowance payable
from the Redevelopment Tax Fund

ADMINISTRATIVE COST EXPENSES INCLUDE:

Staff Time

Budget Preparation

ROPS Preparation

Oversight Board staff support (formation, education, staffing, meeting costs)

Correspondence and coordination of County and State inquires/requests

Preparation of certification audit

Establishment of new accounting structure